



# WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

## RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 11 JANUARY 2005

The Directors are pleased to announce that the ordinary resolutions relating to (a) the issue of Subscription Shares under the Second Placing Agreement; (b) the Repurchase Mandate; and (c) the New Issue Mandate and the extension thereof were passed by the Shareholders at the SGM held on 11 January 2005 by way of a poll.

### RESULTS OF THE SGM

Reference is made to the circular of Wing On Travel (Holdings) Limited (the "Company") dated 22 December 2004 (the "Circular"). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular. The Directors are pleased to announce that the ordinary resolutions relating to (a) the issue of Subscription Shares under the Second Placing Agreement; (b) the Repurchase Mandate; and (c) the New Issue Mandate and the extension thereof were passed by the Shareholders at the SGM held on 11 January 2005 by way of a poll.

Secretaries Limited, being the branch share registrar of the Company in Hong Kong, was appointed as scrutineer at the SGM for the purpose of vote-taking. As stated in the Circular, China Enterprises Limited and its associates (as defined in the Listing Rules) were required to and have abstained from voting on resolution no. 1 set out in the notice of the SGM. In addition, the Directors (excluding the independent non-executive Directors), the chief executive of the Company, China Enterprises Limited, and their respective associates have also abstained from voting on resolutions nos. 2, 3 and 4 set out in the notice of the SGM.

The results of the resolutions in respect of a poll taken at the SGM were as follows:

No.	Resolution*	Number of Shares voted in favour of the resolution (%)	Number of Shares voted against the resolution (%)
1.	To approve the issue of 2,340 million new Shares to China Enterprises Limited or its nominee pursuant to the Second Placing Agreement.	5,812,596,494 (100%)	0 (0%)
2.	To approve the Repurchase Mandate.	5,812,596,494 (100%)	0 (0%)
3.	To approve the New Issue Mandate.	5,812,596,494 (100%)	0 (0%)
4.	To add Shares repurchased to the New Issue Mandate.	5,812,596,494 (100%)	0 (0%)

\* The full text of resolutions are set out in the notice of the SGM.

The total number of Shares entitling the holders to attend and vote for or against all the resolutions present at the SGM is 5,812,596,494 Shares. At the SGM, there were no holders of Shares entitling such holder to attend and vote only against any of the resolutions.

As at the date of this announcement, the Board comprises of:-

#### Executive Directors:

Mr. Yu Kam Kee, Lawrence, M.B.E, J.P. (Chairman)

Mr. Cheung Hon Kit (Managing Director)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

#### Non-Executive Director:

Mr. Chan Yeuk Wai

(Honorary Chairman)

#### Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board

**Wing On Travel (Holdings) Limited**

**Lui Siu Tsuen, Richard**

*Executive Director*

Hong Kong, 11 January 2005